



# VINAYAK POLYCON International Ltd.

CIN No. L25209RJ2009PLC030620

E-mail : [vinayak@vinayakpolycon.com](mailto:vinayak@vinayakpolycon.com)

[www.vinayakpolycon.com](http://www.vinayakpolycon.com)

## UNIT I

No. 16, Pandur Village,  
P.O. Kayarambedu, Via Guduvanchery,  
Distt. Kanchipuram-603 202,  
Tamil Nadu

## Regd. Office :

312, Navjeevan Complex,  
29, Station Road, Jaipur - 302 006  
Ph. : 2377007, 2378830

## UNIT II

H-13-14, Heerawala Ind. Area,  
Kanota, Jaipur-303012  
Rajasthan

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001 (Maharashtra)

VPIL/BSEL/2024-25/12112024  
Tuesday, November 12, 2024

Scrip Code: 534639

**Sub.: Un-Audited Financial Results for the Second Quarter and half year ended on 30<sup>th</sup> September, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we wish to inform you that the Board of Directors in their Meeting held on Tuesday, 12<sup>th</sup> November, 2024 through Video Conferencing hosted at the registered office of the Company, has inter-alia approved the Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2024 along with Statement of Assets and Liabilities and Cash Flow Statement and took on record Limited Review Report on Financial Results for quarter and half year ended on 30<sup>th</sup> September, 2024 issued by the Statutory Auditors.

Please find enclosed the following:

1. Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2024.
2. Limited Review Report issued by Statutory Auditors.

Further, the extract of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above information is also hosted on the website of the company at [www.vinayakpolycon.com](http://www.vinayakpolycon.com).

Further, the Board meeting commenced at 11:30 a.m. and concluded at 11:45 A.M.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'trading window' for all Insiders, Directors, Promoters, Connected Person and Designated Employees of the Company, for trading in the shares of the Company will be opened from 15<sup>th</sup> November, 2024 onwards.

You are kindly requested to take the same on record.

Thanking You,

For Vinayak Polycon International Limited

SHIKHA Digitally signed by

NATANI SHIKHA NATANI

Date: 2024.11.12

Shikha Natani 11:47:54 +05'30'

Company Secretary & Compliance Officer

Membership No.: A45901

Enclosed: as above

# VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

CIN: L25209RJ2009PLC030620

Ph:- 0141-4018830

E Mail: investor@vinayakpolycon.com

Website: www.vinayakpolycon.com

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	577.14	419.80	568.22	996.94	1,055.27	2,151.26
II	Other Income	0.17	-	-	0.17	-	2.13
III	<b>Total Income (I+II)</b>	<b>577.31</b>	<b>419.80</b>	<b>568.22</b>	<b>997.11</b>	<b>1,055.27</b>	<b>2,153.39</b>
	<b>EXPENSES</b>						
	Cost of Material Consumed	339.49	257.75	346.76	597.24	669.58	1,340.05
	Changes in inventory of finished goods	25.56	-8.95	19.90	16.61	10.16	8.60
	Employee benefits expense	60.90	52.11	55.81	113.01	101.35	211.54
	Finance costs	9.06	9.03	11.63	18.09	24.33	43.00
	Depreciation and amortization expense	16.87	17.35	18.98	34.22	38.48	78.57
	Other expenses	117.22	88.43	108.07	205.65	199.84	434.17
	<b>Total expenses (IV)</b>	<b>569.10</b>	<b>415.72</b>	<b>561.15</b>	<b>984.82</b>	<b>1,043.74</b>	<b>2,115.93</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>8.21</b>	<b>4.08</b>	<b>7.07</b>	<b>12.29</b>	<b>11.53</b>	<b>37.46</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>8.21</b>	<b>4.08</b>	<b>7.07</b>	<b>12.29</b>	<b>11.53</b>	<b>37.46</b>
VIII	Tax expense:						
	(1) Current tax	3.47	0.55	1.94	4.02	2.29	8.73
	(2) Deferred tax	1.44	-0.89	-0.68	0.55	0.13	-0.72
IX	<b>Profit/(loss) for the period</b>	<b>3.30</b>	<b>4.42</b>	<b>5.81</b>	<b>7.72</b>	<b>9.11</b>	<b>29.45</b>
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>3.30</b>	<b>4.42</b>	<b>5.81</b>	<b>7.72</b>	<b>9.11</b>	<b>29.45</b>
XII	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13	308.13
XIII	<b>Earnings per equity share (After exceptional items)</b>						
	Basic	0.11	0.14	0.19	0.25	0.30	0.96
	Diluted	0.11	0.14	0.19	0.25	0.30	0.96

## Notes:

- The above Unaudited Results, for the quarter and half year ended on 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2024. The financial results for the quarter and half year ended on 30th September, 2024 have been limited reviewed by Statutory Auditors of the Company.
- These financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment. Hence, the disclosure requirements of Ind AS 108 are not applicable.
- The standalone Financial results of the company for the Quarter and Half Year ended 30th September, 2024 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)
- The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.

Place: Jaipur  
Date: 12th November, 2024



For and on behalf of the Board

*Vikram Baid*

**Vikram Baid**  
(Wholetime Director & Chief Financial Officer)

# VINAYAK POLYCON INTERNATIONAL LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount Rs. in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>	<b>388.43</b>	<b>399.80</b>
(a) Property, Plant and Equipment	347.01	359.86
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Other Financial Assets	38.83	37.17
(d) Other Non-Current Assets	2.59	2.77
(e) Deferred Tax Assets	-	-
<b>Current assets</b>	<b>603.30</b>	<b>642.88</b>
(a) Inventories	164.85	224.99
(b) Financial Assets		
(i) Trade Receivables	363.11	383.94
(ii) Cash and Cash Equivalents	52.63	6.08
(iii) Others Financial Assets	4.74	4.57
(c) Current Tax Assets	4.30	5.55
(d) Other Current Assets	13.67	17.75
<b>Total Assets</b>	<b>991.73</b>	<b>1,042.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>	<b>486.20</b>	<b>478.48</b>
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	178.07	170.35
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>	<b>154.10</b>	<b>153.55</b>
(a) Financial Liabilities		
(i) Borrowings	112.30	112.30
(ii) Trade Payables	0.01	0.01
(b) Deferred Tax Liabilities (Net)	3.65	3.10
(c) Provisions	38.14	38.14
<b>Current liabilities</b>	<b>351.43</b>	<b>410.65</b>
(a) Financial Liabilities	<b>323.01</b>	<b>387.19</b>
(i) Borrowings	267.14	327.64
(ii) Trade Payables	19.03	30.04
(iii) Other Financial Liabilities	36.84	29.51
(b) Other Current Liabilities	24.40	14.73
(c) Current Tax Liabilities	4.02	8.73
<b>Total Equity and Liabilities</b>	<b>991.73</b>	<b>1,042.68</b>

Place : Jaipur

Date : 12.11.2024

For and on behalf of the Board of Directors

**Vikram Baid**

(Wholetime Director & CFO)



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**STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

PARTICULARS	HALF YEAR ENDED	YEAR ENDED
	30TH SEPTEMBER, 2024 (UNAUDITED)	31ST MARCH, 2024 (AUDITED)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before exceptional and tax as per Statement Profit & Loss (Increase in Reserves)	12.29	37.46
<u>Adjusted for :-</u>		
Finance Cost	18.09	43.00
Interest received	-	-2.13
Rent Income	-	-
Loss/(Profit) on Sale/written off of Fixed Assets	-	-
Withdrawal from capital reserve	-	-
Depreciation	34.22	78.57
<b>Operating Profit before Working Capital Changes</b>	<b>64.60</b>	<b>156.90</b>
Adjusted for:-		
Increase /(Decrease) in Trade Payables	-11.01	-34.68
Increase /(Decrease) in Other financial liabilities	7.33	-0.59
Increase /(Decrease) in Other current liabilities	9.67	5.68
Increase /(Decrease) in Provisions (except IT)	-	6.22
(Increase)/Decrease in Current Tax Assets (Net)	1.25	0.85
(Increase)/Decrease in Inventory	60.14	-72.52
(Increase)/Decrease in Trade receivables	20.83	152.75
(Increase)/Decrease in Other current financial assets	-0.17	-8.14
(Increase)/Decrease in Other Non-current financial assets	-1.66	-
(Increase)/Decrease in Other current assets	4.08	1.41
(Increase)/Decrease in Other Non-current assets	0.18	10.74
<b>Cash Generated From Operations</b>	<b>155.24</b>	<b>218.62</b>
<b>Net Cash used in Operating Activities Before Exceptional Items</b>	<b>155.24</b>	<b>218.62</b>
Less:- Exceptional Items	-	-
<b>Cash Generated From Operations</b>	<b>155.24</b>	<b>218.62</b>
Less:- Taxes Paid	-8.73	-2.90
<b>Net Cash Flow/(used)From Operating Activities</b>	<b>146.51</b>	<b>215.72</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Long Term Loans & Advances	-	-
Purchase of Fixed Assets	-21.37	-8.56
(Increase)/decrease to CWIP	-	-
Proceeds From Sales/written off of Fixed Assets	-	2.13
Interest received	-	-
Rent Income	-	-
<b>Net Cash Flow/(used) in Investing Activities</b>	<b>-21.37</b>	<b>-6.43</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Procurement of Borrowings	-	-30.00
Repayment of Borrowings	-	-133.16
Net Increase/Decrease in Working Capital Borrowings	-60.50	-43.00
Interest paid	-18.09	-
<b>Net Cash Flow/(used) From Financing Activities</b>	<b>-78.59</b>	<b>-206.16</b>
Net Increase/(Decrease) in Cash and Cash Equivalent	46.55	3.13
Opening balance of Cash and Cash Equivalent	6.08	2.95
<b>Closing balance of Cash and Cash Equivalent</b>	<b>52.63</b>	<b>6.08</b>

Place : Jaipur  
Date : 12.11.2024

For and on behalf of the Board of Directors

  
**Vikram Baid**  
(Wholetime Director & CFO)







# **A. NATANI & CO.**

## **CHARTERED ACCOUNTANTS**

Room No. 7, IInd Floor, Samod Tower, DuduBagh,  
S.C.Road, Jaipur - 302 001  
Phone No. : 4037253 M. No. : 9829050994

### **LIMITED REVIEW REPORT**

**To Board of Directors**

**Vinayak Polycon International Limited**

**312, Navjeevan Complex, 29,  
Station Road, Jaipur-302006**

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s **VINAYAK POLYCON INTERNATIONAL LIMITED** ("the Company") for the quarter and half year ended on 30<sup>th</sup> September, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). These statements are the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Jaipur**

**Date: 12.11.2024**

UDIN: 240746928KFKAG6163



**For A. NATANI & CO.  
CHARTERED ACCOUNTANTS**

**Reg. No.: 007347C**

**(ASHOK KUMAR NATANI)  
PARTNER**

**Membership No.: 074692**